



Press Release

Regulated Information

Brussels, 2 June 2017 at 7:00 a.m. CET.

- **Completion of the acquisition of a new VGP portfolio by VGP European Logistics**
- **Correction of the Ex-Date in respect of the payment of the capital decrease**

Completion of the acquisition of a new VGP portfolio by VGP European Logistics

VGP is pleased to be able to announce that on 31 May 2017, VGP European Logistics, its 50/50 joint venture with Allianz Real Estate, has completed a third closing with the acquisition of 6 new parks from VGP, comprising of 7 logistic buildings, and another 4 newly completed logistic buildings which were developed in parks previously transferred to the Joint Venture.

The 6 parks are located in Germany (3) and in the Czech Republic (3). The additional 4 buildings which are being acquired by the Joint Venture are also located in Germany (3 buildings) and in the Czech Republic (1 building).

The transaction value is in excess of EUR 173 million, which includes some future development pipeline. The net proceeds from this transaction amount to more than EUR 125 million.

Following the completion of this third closing VGP's own portfolio at the end of May 2017 consists of 11 completed buildings representing 329,224 m² of lettable area, whereas the Joint Venture property portfolio consists of 43 completed buildings representing 808,904 m² of lettable area.

Besides this, VGP is currently developing another 22 new buildings having a total lettable area of 432,572 m².

The increase in the Joint Venture portfolio should have a further positive impact on the fee income generated by the asset-, property-, and development management services rendered by VGP to the VGP European Logistics joint venture.

Correction of the Ex-Date in respect of the payment of the capital decrease

In respect of the anticipated payment of capital reduction which will take place on 4 August 2017 the Company wishes to (re)confirm as follows:

Ex-Date: 2 August 2017 (instead of the previously announced 1 August 2017)

Record Date: 3 August 2017

Payment Date: 4 August 2017



For more information

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Profile

VGP (www.vgpparks.eu) constructs and develops high-end logistic real estate and ancillary offices for its own account and for the account of its VGP European Logistics joint venture (50:50 joint venture between Allianz Real Estate and VGP), which are subsequently rented out to reputable clients on long term lease contracts. VGP has an in-house team which manages all activities of the fully integrated business model: from identification and acquisition of land, to the conceptualisation and design of the project, the supervision of the construction works, contracts with potential tenants and the facility management.

VGP is quoted on Euronext Brussels and the Main Market of the Prague Stock Exchange.