

Inside information – Bond Issuance

Tatry mountain resorts, a.s. with its headquarters in Demänovská Dolina 72, 031 01 Liptovský Mikuláš, the Slovak Republic IČO: 31 560 636 (the “Company“) pursuant to Article 45 Paragraph 1 and 2 of the Slovak Act No. 429/2002 Coll. on Securities Stock Exchange, as amended, hereunder reports the following inside information:

- On 24-09-2018 Slovak National Bank, with the decision No. 100-000-127-724 and NBS1-000-028-659 effective on 26-09-2018, approved the Company’s Security Prospectus dated 20-09-2018, prepared as one document, for the Company’s bonds named “Bonds TMR III 4.40%/2024” with ISIN SK4120014598, in the maximum amount of nominal values of EUR 90,000,000 with the face value of EUR 1,000, with the issue date of 10-10-2018 and maturity date of 10-10-2024 (further the “Prospectus”). The Prospectus for the TMR III bonds has been prepared for the purpose of the public offering in the Slovak Republic and in order to be admitted to trading on the regulated free market of the Bratislava Securities Stock Exchange. The arranger of the issue is J&T IB and Capital Markets; the key manager and administrator is J&T Banka; the security agent is Patria Corporate Finance. Allen & Overy Bratislava provided legal consulting.
- On 10-10-2018 in accordance with the Prospectus the Company is issuing bonds named “Bonds TMR III 4.40%/2024” – senior secured bonds with the face value of EUR 1,000 with a 4.4% fixed coupon rate paid semi-annually, always on 10th of April and 10th of October. The maturity date of the bonds is 10th October 2024. The funds raised by the bond issuance will be primarily used to refinance the existing loans and finance standard operations of the Company. Receivables from the TMR III bond issue will be secured by the pledge of certain real estate assets of the Company and the Company’s receivables from LTV account. The Company is to keep its net debt to EBITDA ratio below 8 and the LTV value of the pledged assets is to remain under 70% until the maturity of the bonds.

Tatry mountain resorts, a.s.

Ing. Jozef Hodek
member of the Board

Demänovská Dolina 10.10.2018

Tatry mountain resorts, a.s., Demänovská Dolina 72, 031 01 Liptovský Mikuláš

Právnická osoba zapísaná v Obchodnom registri OS Žilina, oddiel: Sa, vložka č.: 62/L

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