

## Inside Information

# Home Credit Group announces preliminary agreement with Moneta Money Bank in the Czech Republic

**Amsterdam, 8 October 2018 (7:00 am)** - Home Credit Group B.V. (“**Home Credit Group**”), part of PPF Group, and MONETA Money Bank, a.s. (“**Moneta**”) entered into non-binding and preliminary agreement on the sale of Air Bank a.s. (“**Air Bank**”) and Home Credit’s Czech and Slovak businesses to Moneta. As part of this transaction, Home Credit Group will become a significant shareholder of new business with a shareholding of 24.48%.

The bank would serve a customer base comprising of one million Moneta’s customers together with 637,000 Air Bank’s customers and 469,000 customers of Home Credit. Its 237 branches would give it the third-most extensive branch network in the Czech Republic, supplemented by 1,005 ATMs. Its partnerships with national retailers would enlarge its distribution reach by additional 2,961 retail outlets.

It will further benefit from the blending of a strong grounding in the digital space and the innovative approach that both sides bring. It will serve a broad spectrum of age and income groups among retail customers, including households, affluent individuals and SME.

The value of the intended transaction is CZK 19.75 billion. According to the terms of the intended transaction, Moneta is expected to acquire 100% shareholding in Air Bank and in the Czech and Slovak businesses of Home Credit (i.e., Home Credit a.s. and Home Credit Slovakia a.s.). As a consideration, Home Credit Group is expected to subscribe 165.6 million of shares newly-issued by Moneta, priced at CZK 13.0 billion. Thus, Home Credit Group is expected to acquire 24.48% shareholding in the combined business and become a significant shareholder. Additionally, Moneta is expected to pay to Home Credit Group a cash consideration of CZK 6.75 billion.

The transaction is expected to close on 1 July 2019 and is subject to the satisfactory due diligence findings and prior approvals of the relevant regulatory authorities.

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## ABOUT HOME CREDIT

**Home Credit Group B.V. ('HCGBV' or 'the Group')** is an international consumer finance provider with operations in 10 countries where there is high potential to grow. Founded in 1997, we focus on responsible lending primarily to people with little or no credit history. Our services are simple, easy and fast. We operate in highly attractive markets with significant barriers to entry. We are a leading provider of consumer finance in selected countries. It is our experience and knowledge across the different markets that sustainably puts us ahead of our competitors. We drive and broaden financial inclusion for the unbanked population by providing a positive and safe borrowing experience – the first for many of our customers. We promote higher living standards and meet borrowers' financial needs. Our 131 thousand employees have so far served over 106 million customers through a vast distribution network comprising 429,635 points of sale, loan offices, branches and post offices. HCBV's total consolidated assets reached EUR 21.7 million as at 30 June 2018. *More information on HCBV is available at [www.homecredit.net](http://www.homecredit.net).*

The Home Credit Group B.V. is an 88.62% subsidiary of **PPF Financial Holdings B.V.**

**PPF Financial Holdings is a 100% subsidiary of PPF Group N.V. ("PPF").** PPF invests into multiple market segments such as banking and financial services, telecommunications, insurance, real estate, metal mining, agriculture, retail and biotechnology. PPF's reach spans from Europe to Russia, the USA and across Asia. PPF owns assets of EUR 38 billion (as at 31 December 2017). *More information on PPF is available at [www.ppf.eu](http://www.ppf.eu).*

A minority stake (11.38%) of Home Credit Group B.V. is held by **EMMA OMEGA LTD**, an investment holding company ultimately owned by Mr. Jiří Šmejč. *More information on Emma Capital is available at [www.emmacapital.cz](http://www.emmacapital.cz).*