

NOTIFICATION OF EARLY REDEMPTION OF THE BONDS

AAW X Spółka z ograniczoną odpowiedzialnością, a limited liability company incorporated under the laws of Poland, with its registered office at Plac Europejski 1, 00-844 Warsaw, Poland, entered in the Register of Entrepreneurs maintained by the District Court for the Capital City of Warsaw, XII Commercial Division of the National Court Register under the number KRS 678248 (the Issuer), as an issuer of book-entry bonds in bearer form with the nominal value of each bond in the amount of CZK 3,000,000, title AAW VAR/23, ISIN CZ0000001003, issue date 29 March 2018, due in 2023, which have been issued in the total nominal value of CZK 171,000,000 (the **Bonds**), in accordance with Section Article 7.3. of the consolidated version of the terms and conditions of the Bonds (the **Terms and Condition**) hereby notifies of the early redemption of the all outstanding Bonds before the Final Redemption Date (as defined in the Terms and Conditions).

Early Redemption Date (as defined in the Terms and Conditions) will take place on **23 August 2020**.

In Warsaw on 17 July 2020

AAW X Spółka z ograniczoną odpowiedzialnością